



FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking

activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 14, 2012.

A. Federal Reserve Bank of Minneapolis (Jacqueline G. King, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *King Kalispell, LLC*, to remain a bank holding company by continuing to control King Family GNB, L.P. and King Family VB, L.P. and thereby indirectly control Great Northern Bancshares, Inc., and its subsidiary, Three Rivers Bank of Montana, and Valley Bancshares, Inc., and its subsidiary, Valley Bank of Kalispell, all in Kalispell, Montana.

In connection with this application, King Family GNB, L.P., will remain a bank holding company by continuing to control Great Northern Bancshares, Inc., both in Kalispell, Montana.

In addition, King Family VB, L.P., will remain a bank holding company by continuing to control Valley Bancshares, Inc., both in Kalispell, Montana.

B. Federal Reserve Bank of Kansas City (Dennis Denney, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri 64198-0001:

1. *Valliance Financial Corp.*, Oklahoma City, Oklahoma; to acquire 100 percent of the voting shares of Valliance Texas Financial Holdings, Inc., and thereby indirectly acquire voting shares of Valliance Bank, both in McKinney, Texas.

Board of Governors of the Federal Reserve System, May 15, 2012.

Margaret McCloskey Shanks,

Associate Secretary of the Board.

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